

IRA QUALIFIED CHARITABLE DISTRIBUTIONS

If you are age 70 ½ or older, you may be eligible for the IRA Qualified Charitable Distribution (QCD), which allows you to make a gift to GW from your IRA without paying income tax on the amount transferred.

TO QUALIFY:

- You must be at least 70 ½ or older at the time of the gift.
- You're allowed to transfer to charity up to \$100,000 per year. Couples who each have an IRA may distribute up to \$100,000 per year from each IRA.
- The QCD must come from your IRA. Distributions from 401(k), 403(b) and other retirement plans do not qualify.
- The QCD must be made directly from your IRA to The Greater Hudson Valley Council. Funds that are transferred to you and then gifted to the Council don't qualify.

BENEFITS:

- You avoid paying income tax on the amount distributed to the Greater Hudson Valley Council.
- The QCD satisfies your **required minimum distribution**
- The QCD is made by simply instructing your IRA plan administrator to transfer funds directly from your IRA account to the Greater Hudson Valley Council.
- QCDs are excellent ways to make annual gifts or satisfy multi-year pledges.

If you are not in a position to consider an IRA Qualified Charitable Distribution during your lifetime, **naming the Greater Hudson Valley Council as a beneficiary of your retirement plan/ IRA** will shelter those assets from erosion due to income taxes and possible estate taxes. This is accomplished by simply obtaining a **Beneficiary Designation Form** from your IRA plan administrator and naming the Council as a beneficiary using the following legal name and address: Greater Hudson Valley Council, 18 Westage Dr. Space 19, Fishkill, NY 12524 (Federal Tax ID Number: 13-2750608).

Please contact the Development Department, at (845-566-7300) or GHV.Development@scouting.org if you have questions or would like more information, or visit ghvbsa.org/ways-to-support-scouting.

